

## Goldstone Analytics Bulletin



### Goldstone Analytics

Are you still struggling with your data? Are you looking for data solutions?  
You need a data doctor! Goldstone Technologies provides a complete one  
stop solution for all your data needs!

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**ANALYTICS SUPPORT CENTRE**



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*“Numbers have an important story to tell. They rely on you to give them a voice.”*

STEPHEN FEW, IT INNOVATOR AND CONSULTANT

## Insights

**Strong Data Governance Enables Business Intelligence Success, Says New Forbes Insights Study**

According to a new report by Forbes Insights, companies worry they may be leaving too much potential BI-generated performance on the table; fewer than half feel they are gaining full benefit from their programs. Key concerns: less than optimal adoption rates, lingering silos, multiple “versions of the truth” and security.

The global study, which surveyed more than 400 senior executives, points out that to achieve breakthrough performance in harnessing insights from data, companies need to pay closer attention to data governance. Stronger governance helps ensure not only consistent but also reliable and optimized results.

“Governance requires a really fine balance – governing to the point where consistency is assured, but flexibility remains,” said Mike Saliter, VP, Global Industry Solutions at Qlik. “There is no perfect formula, but finding the right governance level within your organization’s culture is a critical component to making the most of BI opportunities.”



**Big Data adds speed and accuracy to decision making: Tableau**



"Big data analytics is the intersection of two technical entities that have come together. First, there's big data for massive amounts of detailed information. Second, there's advanced analytics."

In a conversation on the sidelines of analytics and big data, **Deepak Ghodke**, country manager, India, Tableau divulged how big data is helping enterprises to transform and take their business to the next level.

How is big data changing the way businesses work?

Previously data was available but it was very little and needed a significant amount of effort to derive insights from this data. This is why businesses relied on opinions which were derived from experience to make decisions. As data technologies progressed, data was being collected but the frequency was very low and new data for newer insights was still very difficult and hence businesses continued to rely heavily on opinions.

Today in the age of big data we have access to volumes of data, coming at high velocity from variety of data sources. This combined with the ability to visualize this information by end users makes decision making easy and insightful. For examples Tableau users at organizations like Ashok Leyland had to wait for weeks to see their reports and insights. Today in contrast they can see information daily with the ability to answer additional questions on their own in a matter of minutes. Big Data has caused changes in speed and accuracy of decision making. [Read more.](#)

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**Industry Watch!**

## **ENGINEERING SERVICES**

Hyderabad based engineering services company is streamlining and improving efficiency with the use of Tableau Software.



One major problem large organizations face is consolidating their data. With large chunks of data created every day, each department in these large organizations uses its own tools to represent their data analysis. It is challenge to bring all this data together into a cohesive unit which is readily available to be presented to the management and leadership teams.

Tableau has successfully helped overcome this data challenge for the engineering services organization. Tableau's ability to connect and draw in data from various sources and present it on single platform is commendable. It has also significantly helped in reducing their development time from weeks to days.

Tableau's easy to use interface is appealing to people who are not in tune with numbers or technically inclined. Tableau provides this standardized data visualization which is in sync with various devices and platforms, making it highly valuable.

*Goldstone Technologies is a successful licensing and implementation partner for this company.*

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