

GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st December 2015

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2015 | Preceding Quarter ending 30.09.2015 | Corresponding Quarter ending 31.12.2014 | Year to Date 31.12.2015 | Year to Date 31.12.2014 | Previous Year ending 31.03.2015 |
|---|------------------------------|--|--|-------------------------------|-------------------------------|--|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| PART-I | | | | | | |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations | 60.60 | 60.98 | 73.83 | 184.46 | 221.04 | 290.66 |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations(Net) | 60.60 | 60.98 | 73.83 | 184.46 | 221.04 | 290.66 |
| 2. Expenditure | | | | | | |
| (a).Cost of Software Licences | 11.86 | 12.86 | 7.21 | 39.32 | 20.22 | 36.60 |
| (b).Employee benefits expense | 39.00 | 40.73 | 42.36 | 118.41 | 130.44 | 173.80 |
| (c).Depreciation and amortization expense | 11.51 | 11.54 | 12.78 | 34.51 | 38.34 | 47.61 |
| (d).Other expenses | 5.24 | 4.92 | 10.74 | 17.09 | 25.09 | 34.07 |
| Total Expenses | 67.61 | 70.05 | 73.09 | 209.33 | 214.09 | 292.08 |
| 3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (7.01) | (9.07) | 0.74 | (24.87) | 6.95 | (1.42) |
| 4. Other Income | 0.09 | 0.17 | 0.10 | 0.53 | 0.36 | 1.88 |
| 5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4) | (6.92) | (8.90) | 0.84 | (24.34) | 7.31 | 0.46 |
| 6. Finance costs | 0.71 | 0.41 | 0.18 | 1.29 | 0.92 | 1.01 |
| 7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (7.63) | (9.31) | 0.66 | (25.63) | 6.39 | (0.55) |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (7.63) | (9.31) | 0.66 | (25.63) | 6.39 | (0.55) |
| 10. Tax expense | (1.24) | (1.10) | 0.20 | (3.74) | (1.43) | 36.01 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (6.39) | (8.21) | 0.46 | (21.89) | 7.82 | (36.56) |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | - | 1.45 |
| 13. Net Profit / (Loss) for the period (11-12) | (6.39) | (8.21) | 0.46 | (21.89) | 7.82 | (38.01) |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 356.57 |
| 16. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.34) | (0.44) | 0.03 | (1.17) | 0.41 | (2.02) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.34) | (0.44) | 0.03 | (1.17) | 0.41 | (2.02) |

Segment wise Standalone financial results for the quarter

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2015 | Preceding Quarter ending 30.09.2015 | Corresponding Quarter ending 31.12.2014 | Year to Date 31.12.2015 | Year to Date 31.12.2014 | Previous Year ending 31.03.2015 |
|---|------------------------------|--|--|-------------------------------|-------------------------------|--|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Segment Revenue | | | | | | |
| a) Information Technology / Software Services | 44.81 | 45.28 | 64.68 | 135.37 | 193.99 | 244.30 |
| b) Software License | 15.79 | 15.70 | 9.15 | 49.09 | 27.05 | 46.36 |
| Net Sales / Income from Operations | 60.60 | 60.98 | 73.83 | 184.46 | 221.04 | 290.66 |
| 2 Segment Results | | | | | | |
| Profit(+)/Loss(-) before tax , Deprn. & interest from | | | | | | |
| a) Information Technology / Software Services | 3.93 | 2.42 | 12.45 | 8.98 | 42.29 | 44.27 |
| b) Software License | 0.66 | 0.22 | 1.17 | 1.19 | 3.36 | 3.80 |
| Total | 4.59 | 2.64 | 13.62 | 10.17 | 45.65 | 48.07 |
| Less: Interest (not allocable) | 0.71 | 0.41 | 0.18 | 1.29 | 0.92 | 1.01 |
| Less: Depreciation (not allocable) | 11.51 | 11.54 | 12.78 | 34.51 | 38.34 | 47.61 |
| Total Profit/(Loss) Before Tax | (7.63) | (9.31) | 0.66 | (25.63) | 6.39 | (0.55) |

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st February, 2016.
- 2 The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Dec 31, 2015.
- 3 These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india.
- 4 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- 5 Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date :01.02.2016

Sd/-
P S Parthasarathy
Managing Director

GOLDSTONE TECHNOLOGIES LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st December 2015

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2015 | Preceding Quarter ending 30.09.2015 | Corresponding Quarter ending 31.12.2014 | Year to Date 31.12.2015 | Year to Date 31.12.2014 | Previous Year ending 31.03.2015 |
|--|------------------------------|--|--|----------------------------|-------------------------------|---------------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| PART-I | | | | | | |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations | 124.32 | 137.17 | 176.64 | 413.84 | 542.93 | 697.18 |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations(Net) | 124.32 | 137.17 | 176.64 | 413.84 | 542.93 | 697.18 |
| 2. Expenditure | | | | | | |
| (a).Cost of Software Licences | 11.86 | 12.86 | 7.21 | 39.32 | 20.22 | 36.60 |
| (b).Employee benefits expense | 101.16 | 112.12 | 137.11 | 336.25 | 417.85 | 551.12 |
| (c).Depreciation and amortization | 11.51 | 11.54 | 12.78 | 34.51 | 38.34 | 47.65 |
| (d).Other expenses | 9.65 | 9.40 | 18.70 | 30.32 | 46.62 | 54.77 |
| Total Expenses | 134.18 | 145.92 | 175.80 | 440.40 | 523.03 | 690.14 |
| 3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (9.86) | (8.75) | 0.84 | (26.56) | 19.90 | 7.04 |
| 4. Other Income | 0.09 | 0.17 | 8.99 | 0.53 | 9.25 | 11.09 |
| 5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4) | (9.77) | (8.58) | 9.83 | (26.03) | 29.15 | 18.13 |
| 6. Finance cost | 0.73 | 0.42 | 0.17 | 1.32 | 0.91 | 1.05 |
| 7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (10.50) | (9.00) | 9.66 | (27.35) | 28.24 | 17.08 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (10.50) | (9.00) | 9.66 | (27.35) | 28.24 | 17.08 |
| 10. Tax expense | (2.01) | (0.75) | 4.63 | (3.80) | 8.14 | 42.90 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (8.49) | (8.25) | 5.03 | (23.55) | 20.10 | (25.82) |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | - | 1.45 |
| 13. Net Profit / (Loss) for the period (11-12) | (8.49) | (8.25) | 5.03 | (23.55) | 20.10 | (27.27) |
| 14. Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15. Minority Interest | - | - | - | - | - | - |
| 16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15) | (8.49) | (8.25) | 5.03 | (23.55) | 20.10 | (27.27) |
| 17. Paid-up equity share capital (Face Value of Rs10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 499.67 |
| 19. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.45) | (0.44) | 0.27 | (1.25) | 1.07 | (1.45) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.45) | (0.44) | 0.27 | (1.25) | 1.07 | (1.45) |

Segment wise consolidated financial results for the quarter ended 31st December 2015

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2015 | Preceding Quarter ending 30.09.2015 | Corresponding Quarter ending 31.12.2014 | Year to Date 31.12.2015 | Year to Date 31.12.2014 | Previous Year ending 31.03.2015 |
|--|------------------------------|--|--|----------------------------|-------------------------------|---------------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1. Segment Revenue | | | | | | |
| a) USA - Information Technology Services | 71.75 | 81.19 | 106.98 | 246.62 | 329.23 | 442.73 |
| b) India - Information Technology Services | 36.78 | 40.28 | 60.51 | 118.13 | 186.65 | 211.08 |
| c) Software Licenses | 15.79 | 15.70 | 9.15 | 49.09 | 27.05 | 46.36 |
| Less: Inter Company Sales | - | - | - | - | - | (2.99) |
| Net Sales / Income from Operations | 124.32 | 137.17 | 176.64 | 413.84 | 542.93 | 697.18 |
| 2. Segment Results | | | | | | |
| Profit(+)/Loss(-) before tax, Deprn. & interest from | | | | | | |
| a) USA - Information Technology Services | (0.21) | 0.82 | 13.69 | 1.65 | 40.93 | 42.06 |
| b) India - Information Technology Services | 1.29 | 1.92 | 7.75 | 5.64 | 23.20 | 19.92 |
| c) Software Licenses | 0.66 | 0.22 | 1.17 | 1.19 | 3.36 | 3.80 |
| Total | 1.74 | 2.96 | 22.61 | 8.48 | 67.49 | 65.78 |
| Less: Interest (not allocable) | 0.73 | 0.42 | 0.17 | 1.32 | 0.91 | 1.05 |
| Less: Depreciation (not allocable) | 11.51 | 11.54 | 12.78 | 34.51 | 38.34 | 47.65 |
| Total Profit/(Loss) Before Tax | (10.50) | (9.00) | 9.66 | (27.35) | 28.24 | 17.08 |

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st February, 2016.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: www.goldstonetech.com and stock exchanges's websites like www.nseindia.com or www.bseindia.com.

| Particulars | Quarter ending | | | Year to date | | Previous Year |
|-------------------|----------------|------------|------------|--------------|------------|---------------|
| | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| Turnover | 60.60 | 60.98 | 73.83 | 184.46 | 221.04 | 290.66 |
| Profit before Tax | (7.63) | (9.31) | 0.66 | (25.63) | 6.39 | (0.55) |
| Profit after Tax | (6.39) | (8.21) | 0.46 | (21.89) | 7.82 | (38.01) |

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Sd/-

P S Parthasarathy
Managing Director

Place : Secunderabad
Date : 01.02.2016