

GOLDSTONE TECHNOLOGIES LIMITED

Cin: L72200TG1994PLC017211, Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2015

(Rs. In Millions)

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	62.88	69.62	73.35	290.66
(b) Other Operating Income	-	-	-	-
Total Income from operations(Net)	62.88	69.62	73.35	290.66
2. Expenditure				
Purchase cost of Goods sold	14.60	16.38	6.19	36.60
Employees cost	38.68	43.36	43.10	173.80
Depreciation	11.46	9.27	11.88	47.61
Other expenditure	6.93	8.98	6.61	34.07
Total Expenses	71.67	77.99	67.78	292.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.79)	(8.37)	5.57	(1.42)
4. Other Income	0.27	1.52	0.17	1.88
5. Profit before Interest and Exceptional Items (3+4)	(8.52)	(6.85)	5.74	0.46
6. Finance cost	0.17	0.09	0.44	1.01
7. Profit after Interest but before Exceptional Items (5-6)	(8.69)	(6.94)	5.30	(0.55)
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(8.69)	(6.94)	5.30	(0.55)
10. Tax expense	(1.40)	37.44	1.59	36.01
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.29)	(44.38)	3.71	(36.56)
12. Extraordinary Item (net of tax expense Rs.)	-	1.45	-	1.45
13. Net Profit(+)/ Loss(-) for the period (11-12)	(7.29)	(45.83)	3.71	(38.01)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				356.57
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	(2.44)	0.20	(2.02)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	(2.44)	0.20	(2.02)
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-

- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of the company)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended 30th June 2015

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
1 Segment Revenue				
a) Information Technology / Software Services	45.28	50.58	64.70	244.30
b) Software Licenses	17.60	19.04	8.65	46.36
c) Unallocated	-	-	-	-
Total Revenue from Operations	62.88	69.62	73.35	290.66
2 Segment Results				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) Information Technology / Software Services	2.63	1.76	17.23	44.27
b) Software Licenses	0.31	0.66	0.39	3.80
c) Unallocated	-	-	-	-
Total	2.94	2.42	17.62	48.07
Less: Interest (not allocable)	0.17	0.09	0.44	1.01
Less: Depreciation (not allocable)	11.46	9.27	11.88	47.61
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	(8.69)	(6.94)	5.30	(0.55)

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 5th, 2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 05.08.2015

Sd/-
Managing Director

GOLDSTONE TECHNOLOGIES LIMITED

Cin: L72200TG1994PLC017211, Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2015

(Rs. In Millions)

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	152.35	154.25	185.64	697.18
(b) Other Operating Income				
Total Income from operations(Net)	152.35	154.25	185.64	697.18
2. Expenditure				
Purchase cost of Goods sold	14.60	16.38	6.19	36.60
Employees cost	122.97	133.27	142.40	551.12
Depreciation	11.46	9.31	11.88	47.65
Other expenditure	11.27	8.15	13.85	54.77
Total Expenses	160.30	167.11	174.32	690.14
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.95)	(12.86)	11.32	7.04
4. Other Income	0.27	1.84	0.17	11.09
5. Profit before Interest and Exceptional Items (3+4)	(7.68)	(11.02)	11.49	18.13
6. Interest	0.17	0.14	0.44	1.05
7. Profit after Interest but before Exceptional Items (5-6)	(7.85)	(11.16)	11.05	17.08
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(7.85)	(11.16)	11.05	17.08
10. Tax expense	(1.04)	34.76	3.89	42.90
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(6.81)	(45.92)	7.16	(25.82)
12. Extraordinary Item (net of tax expense Rs.)	-	1.45	-	1.45
13. Net Profit(+)/ Loss(-) for the period (11-12)	(6.81)	(47.37)	7.16	(27.27)
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				499.67
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	(2.52)	0.38	(1.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	(2.52)	0.38	(1.45)
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th June 2015

Particulars	Quarter ending	Preceding	Corresponding	Previous Year
	30.06.2015	Quarter ending	Quarter ending	ending
		31.03.2015	30.06.2014	31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
1. Segment Revenue				
a) Export - Information Technology / Software Services	93.68	95.42	118.38	442.73
b) India - Information Technology / Software Services	41.29	42.78	58.61	211.08
c) India - Software Licenses	17.38	19.04	8.65	46.36
Less: Inter Company Sales	-	(2.99)	-	(2.99)
Total Revenue from Operations	152.35	154.25	185.64	697.18
2. Segment Results				
Profit(+)/Loss(-) before tax ,Deprn. & interest from				
a) Export - Information Technology / Software Services	1.04	(1.90)	15.60	42.06
b) India - Information Technology / Software Services	2.43	(0.47)	7.38	19.92
c) India - Software Licenses	0.31	0.66	0.39	3.80
Total	3.78	(1.71)	23.37	65.78
Less: Interest (not allocable)	0.17	0.14	0.44	1.05
Less: Depreciation (not allocable)	11.46	9.31	11.88	47.65
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	(7.85)	(11.16)	11.05	17.08

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 5th, 2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30,2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods,which are also available on Company'es website: www.goldstonetech.com and stock exchanges website like www.bseindia.com and nseindia.com

Particulars	Quarter ending	Quarter ending	Quarter ending	Previous Year
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
Turnover	62.88	69.62	73.35	290.66
Profit before Tax	(8.69)	(6.94)	5.30	(0.55)
Profit after Tax	(7.29)	(45.83)	3.71	(38.01)

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 05.08.2015

Sd/-
Managing Director