

# GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2013



Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>PART-I</b>						
1. (a) Net Sales/Income from Operations	64.90	57.32	94.02	122.22	161.17	287.58
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>64.90</b>	<b>57.32</b>	<b>94.02</b>	<b>122.22</b>	<b>161.17</b>	<b>287.58</b>
<b>2. Expenditure</b>						
Increase/decrease in stock in trade and work in progress	-	-	-	-	-	3.94
Purchase cost of Goods sold/Movies	1.41	1.88	2.52	3.29	2.52	11.64
Employees cost	39.26	36.93	57.09	76.19	95.23	171.95
Depreciation	4.26	4.26	7.69	8.52	9.75	17.02
Other expenditure	10.17	8.88	12.31	19.05	26.28	46.19
<b>Total Expenses</b>	<b>55.10</b>	<b>51.95</b>	<b>79.61</b>	<b>107.05</b>	<b>133.78</b>	<b>250.74</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>9.80</b>	<b>5.37</b>	<b>14.41</b>	<b>15.17</b>	<b>27.39</b>	<b>36.84</b>
4. Other Income	7.12	0.12	0.51	7.24	0.79	2.63
5. Profit before Interest and Exceptional Items (3+4)	<b>16.92</b>	<b>5.49</b>	<b>14.92</b>	<b>22.41</b>	<b>28.18</b>	<b>39.47</b>
6. Finance cost	1.45	2.31	2.88	3.76	5.46	9.89
7. Profit after Interest but before Exceptional Items (5-6)	<b>15.47</b>	<b>3.18</b>	<b>12.04</b>	<b>18.65</b>	<b>22.72</b>	<b>29.58</b>
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>15.47</b>	<b>3.18</b>	<b>12.04</b>	<b>18.65</b>	<b>22.72</b>	<b>29.58</b>
10. Tax expense	4.64	1.20	0.63	5.84	1.26	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>10.83</b>	<b>1.98</b>	<b>11.41</b>	<b>12.81</b>	<b>21.46</b>	<b>20.62</b>
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	<b>10.83</b>	<b>1.98</b>	<b>11.41</b>	<b>12.81</b>	<b>21.46</b>	<b>20.62</b>
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						407.05
<b>16. Earnings Per Share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.11	0.61	0.68	1.15	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.11	0.61	0.68	1.15	1.10
<b>PART-II</b>						
<b>A.PARTICULARS OF SHREHOLDING</b>						
<b>17. Public Shareholding</b>						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
<b>18. Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
<b>c) Investor compliants</b>						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaing unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

### Segment wise Standalone financial results for the quarter ended 30th September 2013

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>						
a) U.S.A.	47.22	40.45	79.46	87.67	135.01	219.10
b) India	17.68	16.87	14.56	34.55	26.16	68.48
c) Unallocated	-	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>64.90</b>	<b>57.32</b>	<b>94.02</b>	<b>122.22</b>	<b>161.17</b>	<b>287.58</b>
<b>2 Segment Results</b>						
Profit(+)/Loss(-) before tax, Deprn. & interest from						
a) U.S.A.	5.77	6.83	19.11	12.60	31.77	39.55
b) India	15.41	2.92	3.50	18.33	6.16	16.95
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>21.18</b>	<b>9.75</b>	<b>22.61</b>	<b>30.93</b>	<b>37.93</b>	<b>56.50</b>
Less: Interest (not allocable)	1.45	2.31	2.88	3.76	5.46	9.89
Less: Depreciation (not allocable)	4.26	4.26	7.69	8.52	9.75	17.03
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
<b>Total Profit/(Loss) Before Tax</b>	<b>15.47</b>	<b>3.18</b>	<b>12.04</b>	<b>18.65</b>	<b>22.72</b>	<b>29.58</b>

#### Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Nov 8th, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

sd/-  
Director

Place : Hyderabad  
Date : 08.11.2013

**GOLDSTONE TECHNOLOGIES LIMITED**

**Statement of Standalone Assets and Liabilities as at 30th September,2013**

Particulars	As on 30/09/2013	As on 30/09/2012
	Rs. In Millions	Rs. In Millions
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	419.87	407.90
(c) Money received against share warrants	-	-
	-	-
<b>(2) Share application money pending allotment</b>		
	-	-
	-	-
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	59.96
(b) Defferred tax liabilities (Net)	2.86	-
(c) Other Long term liabilities	-	-
(c) Long term provisions	6.81	5.45
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	15.17	3.99
(b) Trade payables	7.82	9.42
(c) Other current liabilities	126.76	90.51
(d) Short-term provisions	26.46	19.25
<b>Total</b>	<b>793.57</b>	<b>784.30</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Tangible assets	134.96	112.46
(ii) Intangible assets	101.21	130.38
(iii) Capital work-in-progress	-	-
(iii) Tangible assets under development	132.78	132.74
(b) Non-current investments	92.76	92.76
(c) Defferred tax assets (Net)	-	-
(d) Long term loans and advances	104.40	-
(e) Other non-current assets	22.53	17.03
(f) Long term deposits	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(a) Inventories	123.56	125.24
(b) Trade receivables	51.32	118.17
(c) Cash and cash equivalents	7.37	15.18
(d) Short-term loans and advances	22.68	40.34
(e) Other current assets	-	-
<b>Total</b>	<b>793.57</b>	<b>784.30</b>

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 08.11.2013

Sd/-  
Director

**GOLDSTONE TECHNOLOGIES LIMITED**

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2013**

(Rs. In Millions)

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>PART-I</b>						
1. (a) Net Sales/Income from Operations	196.59	166.03	206.97	362.62	403.99	735.68
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>196.59</b>	<b>166.03</b>	<b>206.97</b>	<b>362.62</b>	<b>403.99</b>	<b>735.68</b>
2. Expenditure						
Increase/decrease in stock in trade and work in progress	-	-	-	-	-	3.94
Purchase cost of Goods sold/Movies	1.41	1.88	2.52	3.29	2.52	11.64
Employees cost	154.57	133.78	155.05	288.35	308.78	562.88
Depreciation	4.26	4.26	7.69	8.52	9.75	17.26
Other expenditure	18.04	14.62	14.64	32.66	33.53	61.32
<b>Total Expenses</b>	<b>178.28</b>	<b>154.54</b>	<b>179.90</b>	<b>332.82</b>	<b>354.58</b>	<b>657.04</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>18.31</b>	<b>11.49</b>	<b>27.07</b>	<b>29.80</b>	<b>49.41</b>	<b>78.64</b>
4. Other Income	7.12	0.12	0.51	7.24	0.79	2.63
5. Profit before Interest and Exceptional Items (3+4)	<b>25.43</b>	<b>11.61</b>	<b>27.58</b>	<b>37.04</b>	<b>50.20</b>	<b>81.27</b>
6. Finance cost	1.49	2.30	2.88	3.79	5.46	9.94
7. Profit after Interest but before Exceptional Items (5-6)	<b>23.94</b>	<b>9.31</b>	<b>24.70</b>	<b>33.25</b>	<b>44.74</b>	<b>71.33</b>
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>23.94</b>	<b>9.31</b>	<b>24.70</b>	<b>33.25</b>	<b>44.74</b>	<b>71.33</b>
10. Tax expense	8.03	3.70	5.05	11.73	9.00	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>15.91</b>	<b>5.61</b>	<b>19.65</b>	<b>21.52</b>	<b>35.74</b>	<b>45.74</b>
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	<b>15.91</b>	<b>5.61</b>	<b>19.65</b>	<b>21.52</b>	<b>35.74</b>	<b>45.74</b>
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	530.58
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.85	0.30	1.05	1.15	1.91	2.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.85	0.30	1.05	1.15	1.91	2.44
<b>PART-II</b>						
<b>A. PARTICULARS OF SHREHOLDING</b>						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
<b>a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
<b>c) Investor compliants</b>						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

**Segment wise consolidated financial results for the quarter ended 30th September 2013**

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>						
a) U.S.A.	206.55	171.30	140.97	377.85	292.98	750.04
b) India	17.68	16.87	94.02	34.55	161.17	68.48
c) Unallocated	-	-	-	-	-	-
<b>Less: Inter Company Sales</b>	<b>(27.64)</b>	<b>(22.14)</b>	<b>(28.02)</b>	<b>(49.78)</b>	<b>(50.17)</b>	<b>(82.84)</b>
<b>Total Revenue from Operations</b>	<b>196.59</b>	<b>166.03</b>	<b>206.97</b>	<b>362.62</b>	<b>403.98</b>	<b>735.68</b>
<b>2. Segment Results</b>						
Profit(+)/Loss(-) before tax, Deprn. & interest from						
a) U.S.A.	14.27	12.95	31.77	27.22	53.79	81.58
b) India	15.41	2.92	3.50	18.33	6.16	16.95
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>29.68</b>	<b>15.87</b>	<b>35.27</b>	<b>45.55</b>	<b>59.95</b>	<b>98.53</b>
Less: Interest (not allocable)	1.49	2.30	2.88	3.79	5.46	9.94
Less: Depreciation (not allocable)	4.26	4.26	7.69	8.52	9.75	17.26
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
<b>Total Profit(Loss) Before Tax</b>	<b>23.94</b>	<b>9.31</b>	<b>24.70</b>	<b>33.25</b>	<b>44.74</b>	<b>71.33</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Nov 8th, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges' websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Half year ending		Previous
	30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	64.90	94.02	122.22	161.17	287.58
Profit before Tax	15.47	12.04	18.65	22.72	29.58
Profit after Tax	10.83	11.41	12.81	21.46	20.62

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 08.11.2013

Director

**GOLDSTONE TECHNOLOGIES LIMITED**

**Statement of Consolidated Assets and Liabilities as at 30th September,2013**

Particulars	As on 30/09/2013	As on 30/09/2012
	Rs. In Millions	Rs. In Millions
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	557.22	532.55
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	59.96
(b) Defferred tax liabilities (Net)	2.86	-
(c) Long term provisions	6.81	5.45
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	15.17	3.99
(b) Trade payables	75.89	73.53
(c) Other current liabilities	126.19	59.34
(d) Short-term provisions	31.67	19.26
<b>Total</b>	<b>1,003.63</b>	<b>941.90</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) <i>Fixed assets</i>		
(i) Tangible assets	135.10	112.60
(ii) Intangible assets	193.97	130.38
(iii) Tangible assets under development	132.78	132.74
(b) Non-current investments	-	-
(c) Defferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	134.44	111.91
<b>(2) Current assets</b>		
(a) Inventories	123.56	125.24
(b) Trade receivables	121.39	223.76
(c) Cash and cash equivalents	116.77	64.93
(d) Short-term loans and advances	45.62	40.34
<b>Total</b>	<b>1,003.63</b>	<b>941.90</b>

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad

Date : 08.11.2013

Sd/-

Director