

GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech. Com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2014



(Rs. In Millions)

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	74.96	64.58	61.21	261.76	287.58
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	74.96	64.58	61.21	261.76	287.58
2. Expenditure					
Increase/decrease in stock in trade and work in progress	0.00	0.00	3.94	0.00	3.94
Purchase cost of Goods sold	8.21	1.96	9.12	13.46	11.64
Employees cost	41.86	41.32	40.14	159.37	171.95
Depreciation	34.75	4.26	2.35	47.52	17.02
Other expenditure	10.78	8.65	6.97	38.48	46.18
Total Expenses	95.60	56.19	62.52	258.83	250.73
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(20.64)	8.39	(1.31)	2.93	36.85
4. Other Income	10.64	0.12	0.66	18.00	2.63
5. Profit before Interest and Exceptional Items (3+4)	(10.00)	8.52	(0.65)	20.93	39.48
6. Finance cost	0.39	0.74	2.17	4.89	9.89
7. Profit after Interest but before Exceptional Items (5-6)	(10.39)	7.77	(2.82)	16.04	29.59
8. Exceptional items	0.00	0.00		0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(10.39)	7.77	(2.82)	16.04	29.59
10. Tax expense	(3.14)	2.47	7.08	5.17	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.25)	5.30	(9.90)	10.87	20.63
12. Extraordinary Item (net of tax expense Rs.)	0.06	0.00	0.00	0.06	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(7.31)	5.30	(9.90)	10.81	20.63
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				417.86	407.05
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	0.28	(0.53)	0.58	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	0.28	(0.53)	0.58	1.10
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%

18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended & Year ended 31st March 2014

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) U.S.A.	7.25	21.80	32.11	116.72	219.10
b) India	67.71	42.78	29.10	145.04	68.48
c) Unallocated	0.00	0.00	0.00	0.00	
Total Revenue from Operations	74.96	64.58	61.21	261.76	287.58
2 Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	1.23	4.31	1.19	18.14	39.55
b) India	23.51	8.46	0.51	50.30	16.96
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	24.75	12.77	1.70	68.45	56.51
Less: Interest (not allocable)	0.39	0.74	2.17	4.89	9.89
Less: Depreciation (not allocable)	34.75	4.26	2.35	47.53	17.03
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(10.39)	7.77	(2.82)	16.04	29.59

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29th, 2014. The Statutory Auditors have carried out Audit of the above results for the quarter & year ended March 31, 2014.
- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 29.05.2014

Sd/
Director

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March'2014

(Rs.In Millions)

Particulars	As at 31/03/2014	As at 31/03/2013
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.820	187.820
(b) Reserves and Surplus	417.860	407.050
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Defferred tax liabilities (Net)	1.780	2.860
(c) Long term provisions	5.360	6.960
(3) Current Liabilities		
(a) Short-term borrowings	7.630	62.540
(b) Trade payables	10.740	16.160
(c) Other current liabilities	127.470	144.350
(d) Short-term provisions	15.200	18.040
Total	773.860	845.780
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	131.340	134.350
(ii) Intangible assets	183.280	101.210
(iii) Tangible assets under development	132.740	132.740
(b) Non-current investments	92.760	92.760
(c) Defferred tax assets (Net)		
(d) Long term loans and advances	100.880	101.310
(e) Other non-current assets	42.720	18.890
(2) Current assets		
(a) Inventories		123.560
(b) Trade receivables	69.650	113.450
(c) Cash and cash equivalents	13.110	15.070
(d) Short-term loans and advances	7.380	12.440
Total	773.860	845.780

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 29-05-2014

Sd/-
Director

GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech. Com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2014

(Rs in Millions)

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Correspondin g Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	182.58	191.29	157.04	736.49	735.68
(b) Other Operating Income					
Total Income from operations(Net)	182.58	191.29	157.04	736.49	735.68
2. Expenditure					
Increase/decrease in stock in trade and work in progress	0.00	0.00	3.94		3.94
Purchase cost of Goods sold	8.21	1.96	9.12	13.46	11.64
Employees cost	144.60	150.50	125.76	583.45	562.88
Depreciation	34.90	4.26	2.35	47.67	17.26
Other expenditure	23.22	17.36	11.11	73.23	61.31
Total Expenses	210.93	174.08	152.29	717.82	657.03
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(28.35)	17.21	4.75	18.67	78.65
4. Other Income	10.64	0.12	0.66	18.00	2.63
5. Profit before Interest and Exceptional Items (3+4)	(17.71)	17.33	5.41	36.67	81.28
6. Finance cost	0.41	0.75	2.17	4.95	9.94
7. Profit after Interest but before Exceptional Items (5-6)	(18.11)	16.58	3.24	31.72	71.34
8. Exceptional items		0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(18.11)	16.58	3.24	31.72	71.34
10. Tax expense	(5.70)	5.99	10.12	12.02	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(12.42)	10.59	(6.87)	19.70	45.75
12. Extraordinary Item (net of tax expense Rs.)	0.06	0.00	0.00	0.06	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(12.48)	10.59	(6.87)	19.64	45.75
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				550.22	530.58
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	0.56	(0.37)	1.05	2.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	0.56	(0.37)	1.05	2.44
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

c) Investor compliants					
<i>Pending at the beginning of the Quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Received during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Disposed of during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Remaining unresolved at the end of the quarter</i>	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended & Year ended 31st March 2014

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) U.S.A.	114.87	158.91	112.60	651.63	750.04
b) India	67.71	42.78	61.21	145.04	68.48
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Less: Inter Company Sales	0.00	(10.40)	(16.77)	(60.18)	(82.84)
Total Revenue from Operations	182.58	191.29	157.04	736.49	735.68
2. Segment Results					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) U.S.A.	8.25	10.36	6.06	45.83	81.59
b) India	8.94	11.23	1.70	38.51	16.95
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	17.19	21.59	7.76	84.34	98.54
Less: Interest (not allocable)	0.41	0.75	2.17	4.95	9.94
Less: Depreciation (not allocable)	34.90	4.26	2.35	47.67	17.26
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(18.11)	16.58	3.24	31.72	71.34

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29th, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter & year ended Mar 31,2014.
- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year to date	
	31.03.2014	31.12.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited
Turnover	74.96	64.58	261.76	287.58
Profit before Tax	(10.39)	7.77	16.04	29.59
Profit after Tax	(7.31)	5.30	10.81	20.63

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 29.05.2014

Sd/-
Director

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Consolidated Assets and Liabilities as at 31st March'2014

(Rs.In Millions)

Particulars	As at 31/03/2014	As at 31/03/2013
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.820	187.820
(b) Reserves and Surplus	550.220	530.580
(2) Minority Interest	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deffered tax liabilities (Net)	1.780	2.860
(c) Long term provisions	5.360	6.960
(4) Current Liabilities		
(a) Short-term borrowings	7.630	62.540
(b) Trade payables	56.150	130.569
(c) Other current liabilities	127.460	144.350
(d) Short-term provisions	46.169	18.040
Total	982.590	1,083.720
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	224.000	227.030
(ii) Intangible assets	183.280	95.840
(iii) Tangible assets under development	132.740	132.740
(b) Non-current investments		-
(c) Deffered tax assets (Net)		-
(d) Long term loans and advances	100.880	101.310
(e) Other non-current assets	42.720	26.500
(2) Current assets		
(a) Inventories		123.560
(b) Trade receivables	119.580	178.010
(c) Cash and cash equivalents	107.540	142.330
(d) Short-term loans and advances	71.850	56.400
Total	982.590	1,083.720

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 29-05-2014

Sd/-
Director