

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39100012
Un-audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2010



(Rs. In Millions except for data relating to shares, EPS and percentages)

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited				Audited
1. (a) Net Sales/Income from Operations	82.78	60.17	166.97	168.94	231.87
(b) Other Operating Income	-	-	0.11	-	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	16.00	-	15.55	-	(37.04)
Purchase cost of Goods sold/Movies	-	-	1.00	-	15.72
Employees cost	28.06	35.97	82.38	71.47	90.78
Depreciation	22.07	12.17	34.21	41.06	31.84
Other expenditure	11.50	13.01	26.20	57.09	123.78
Total	77.63	61.15	159.34	169.62	225.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.15	(0.98)	7.74	(0.68)	6.79
4. Other Income	2.66	2.44	7.97	5.78	8.61
5. Profit before Interest and Exceptional Items (3+4)	7.81	1.46	15.71	5.10	15.40
6. Interest	4.65	1.30	9.28	3.65	9.51
7. Profit after Interest but before Exceptional Items (5-6)	3.16	0.16	6.43	1.45	5.89
8. Exceptional items	-	-	-	-	0.11
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.16	0.16	6.43	1.45	5.78
10. Tax expense	(0.39)	(1.82)	(0.39)	(5.44)	1.73
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.55	1.99	6.82	6.89	4.04
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3.55	1.99	6.82	6.89	4.04
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					486.68
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.11	0.36	0.37	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.11	0.36	0.37	0.22
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Segment wise stand-alone financial results:

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited				Audited
1. Segment Revenue					
a) U.S.A.	-	27.98	-	61.09	59.73
b) India	82.78	34.63	169.73	113.63	180.74
Total Revenue from Operations	82.78	62.61	169.73	174.72	240.47
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	-	4.00	-	21.99	28.54
b) India	29.88	9.63	49.92	23.54	18.70
Total	29.88	13.63	49.92	45.53	47.24
Less: interest (not allocable)	4.65	1.30	9.28	3.02	9.51
Less: Depreciation (not allocable)	22.07	12.17	34.21	41.06	31.84
Total Profit/(Loss) Before Tax	3.16	0.16	6.44	1.45	5.89

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 9, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2010.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended December 31, 2010: Beginning: Nil, Received: Nil; Disposed off: Nil; Pending: Nil
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For Goldstone Technologies Limited

Place : Hyderabad
Date : 09.02.2011

Ram Sajja
Managing Director

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39100012
Un-audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2010



(Rs. In Millions except for data relating to shares, EPS and percentages)

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	174.72	138.79	462.55	429.75	568.54
(b) Other Operating Income	-	-	0.11	-	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	16.01	-	19.31	-	(37.04)
Purchase cost of Goods sold/Movies	-	-	1.00	-	15.72
Employees cost	108.32	105.41	335.89	303.48	171.81
Depreciation	22.07	12.17	34.21	41.06	31.84
Other expenditure	18.01	17.34	53.33	70.71	359.83
Total	164.41	134.92	443.74	415.25	542.16
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	10.31	3.87	18.92	14.50	26.38
4. Other Income	2.66	2.44	7.97	5.78	8.61
5. Profit before Interest and Exceptional Items (3+4)	12.97	6.31	26.89	20.28	34.99
6. Interest	4.65	1.30	9.29	3.65	9.54
7. Profit after Interest but before Exceptional Items (5-6)	8.32	5.01	17.60	16.63	25.44
8. Exceptional items	-	-	-	-	0.11
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	8.32	5.01	17.60	16.63	25.33
10. Tax expense	1.60	(1.76)	4.53	(5.43)	9.28
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6.72	6.77	13.07	22.06	16.05
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	6.72	6.77	13.07	22.06	16.05
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					562.04
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.69	1.17	0.85
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.69	1.17	0.85
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results:

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited				Audited
1. Segment Revenue					
a) U.S.A.	97.01	106.61	313.38	321.90	407.11
b) India	82.78	34.83	169.72	107.85	180.74
Less: Inter Company Sales	(5.07)	-	(17.79)	-	(10.71)
Total Revenue from Operations	174.72	141.44	465.31	429.75	577.14
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	5.17	8.85	14.94	37.17	48.13
b) India	29.88	9.63	49.92	23.54	18.70
Total	35.05	18.48	64.86	60.71	66.83
Less: interest (not allocable)	4.65	1.30	9.29	3.02	9.54
Less: Depreciation (not allocable)	22.07	12.17	34.21	41.06	31.84
Total Profit/(Loss) Before Tax	8.33	5.01	21.36	16.63	25.45

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 9, 2011. The Statutory Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended December 31, 2010: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending : Nil.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited				Audited
Turnover	0.00	60.17	166.97	168.94	231.87
Profit before Tax	1.60	0.16	6.44	1.45	5.78
Profit after Tax	187.82	1.99	6.82	6.89	4.04

By order of the Board
For Goldstone Technologies Limited

Ram Saja
Managing Director

Place : Hyderabad
Date : 09.02.2011