

## GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39100012  
**Unaudited Consolidated Financial Results for the Quarter ended September 30, 2010**



(Rs. In Millions except for data relating to shares, EPS and percentages)

Particulars	Quarter ended		Half Year ended		Year ended 31.03.2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	Unaudited				Audited
1. (a) Net Sales/Income from Operations	149.56	143.89	287.83	290.96	568.54
(b) Other Operating Income	-	-	0.11	-	-
2. Expenditure					
Increase/decrease in stock in trade and work in	(0.45)	-	(0.45)	-	(37.04)
Purchase cost of Goods sold/Movies	1.00	-	1.00	-	15.72
Employees cost	119.44	97.89	227.57	198.08	171.81
Depreciation	6.57	12.17	12.14	28.89	31.84
Other expenditure	18.60	25.95	35.32	52.54	359.83
Total	145.15	136.01	275.57	279.51	542.16
3. Profit from Operations before Other Income, Interest	4.39	7.89	12.36	11.45	26.38
4. Other Income	2.66	1.74	5.32	3.50	8.61
5. Profit before Interest and Exceptional Items (3+4)	7.06	9.62	17.68	14.95	34.99
6. Interest	2.80	1.13	4.64	2.35	9.54
7. Profit after Interest but before Exceptional Items (5-6)	4.26	8.49	13.04	12.59	25.44
8. Exceptional items	-	-	-	-	0.11
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	4.26	8.49	13.04	12.59	25.33
10. Tax expense	0.59	(1.86)	2.93	(3.67)	9.28
11. Net Profit (+)/ Loss (-) from Ordinary Activities after	3.67	10.35	10.11	16.26	16.05
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3.67	10.35	10.11	16.26	16.05
14. Paid-up equity share capital (Face Value of Rs10/-	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per					562.04
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	0.55	0.29	0.87	0.85
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	0.55	0.29	0.87	0.85
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share	18.82%	18.82%	18.82%	18.82%	18.82%



**Segment wise consolidated financial results:**

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited				Audited
<b>1. Segment Revenue</b>					
a) U.S.A.	111.19	104.55	216.37	215.29	407.11
b) India	49.27	41.08	89.61	79.17	180.74
<b>Less: Inter Company Sales</b>	<b>(8.25)</b>		<b>(12.72)</b>		<b>(10.71)</b>
<b>Total Revenue from Operations</b>	<b>152.21</b>	<b>145.63</b>	<b>293.26</b>	<b>294.46</b>	<b>577.14</b>
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	1.96	11.82	9.77	28.31	48.13
b) India	11.66	9.97	20.04	14.89	18.70
<b>Total</b>	<b>13.63</b>	<b>21.79</b>	<b>29.82</b>	<b>43.21</b>	<b>66.83</b>
Less: interest (not allocable)	2.80	1.13	4.64	1.72	9.54
Less: Depreciation (not allocable)	6.57	12.17	12.14	28.89	31.84
<b>Total Profit/(Loss) Before Tax</b>	<b>4.26</b>	<b>8.49</b>	<b>13.04</b>	<b>12.59</b>	<b>25.44</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 13, 2010. The Statutory Auditors have carried out a Limited Review of the above results.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges' websites like [nseindia.com](http://nseindia.com) or [www.bseindia.com](http://www.bseindia.com).
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended September 30, 2010: Beginning- Nil; Received- Nil;
- Key Standalone Financial Results of the Company for the aforesaid periods (in Rs. Millions):

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited				Audited
Turnover	46.62	53.87	84.18	108.77	231.87
Profit before Tax	2.29	3.53	3.27	2.27	5.78
Profit after Tax	2.29	5.32	3.27	5.88	4.04

By order of the Board  
For Goldstone Technologies Limited

Place : Hyderabad  
Date : 13-11-2010

Ram Sajja  
Managing Director

**GOLDSTONE TECHNOLOGIES LIMITED**

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023



**Unaudited Stand-alone Financial Results for the Quarter ended September 30, 2010**

(Rs. in Millions except for data relating to shares, EPS and percentages)

Particulars	Quarter ended		Half Year ended		Year ended 31.03.2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	Unaudited				Audited
1. (a) Net Sales/Income from Operations	46.62	53.87	84.19	108.77	231.87
(b) Other Operating Income	-	-	0.11	-	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	(0.45)	-	(0.45)	-	(37.04)
Purchase cost of Goods sold/Movies	1.00	-	1.00	-	15.72
Employees cost	29.32	16.99	54.32	35.50	90.78
Depreciation	6.57	12.17	12.14	16.50	31.84
Other expenditure	7.75	21.78	14.70	55.65	123.78
Total	44.19	50.94	81.71	107.65	225.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.43	2.93	2.60	1.12	6.79
4. Other Income	2.66	1.74	5.32	3.50	8.61
5. Profit before Interest and Exceptional Items (3+4)	5.09	4.67	7.89	4.62	15.39
6. Interest	2.80	1.13	4.64	2.35	9.51
7. Profit after Interest but before Exceptional Items (5-6)	2.29	3.53	3.26	2.27	5.89
8. Exceptional items	-	-	-	-	0.11
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2.29	3.53	3.26	2.27	5.78
10. Tax expense	-	(1.79)	-	(3.61)	1.73
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.29	5.32	3.26	5.88	4.04
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.29	5.32	3.26	5.88	4.04
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					486.68
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.28	0.12	0.31	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.28	0.12	0.31	0.22
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%



**Segment wise Standalone financial results:**

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited				Audited
<b>Segment Revenue</b>					
a) U.S.A.	-	14.53	-	33.11	59.73
b) India	49.27	41.08	89.61	79.17	180.74
<b>Total Revenue from Operations</b>	<b>49.27</b>	<b>55.61</b>	<b>89.61</b>	<b>112.27</b>	<b>240.47</b>
<b>Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	-	6.87	-	17.99	28.54
b) India	11.66	9.97	20.04	14.89	18.70
Total	11.66	16.84	20.04	32.89	47.24
Less: interest (not allocable)	2.80	1.13	4.64	1.72	9.51
Less: Depreciation (not allocable)	6.57	12.17	12.14	28.89	31.84
<b>Total Profit/(Loss) Before Tax</b>	<b>2.29</b>	<b>3.53</b>	<b>3.27</b>	<b>2.27</b>	<b>5.89</b>

The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 13, 2010. The Statutory Auditors have carried out a Limited Review of the above results.

Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.

Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

Details of Investor complaints received for the quarter ended September 30, 2010: Beginning- Nil; Received- Nil; Disposed off- Nil & Pending- Nil

The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board  
For Goldstone Technologies Limited

Place : Hyderabad  
Date : 13-11-2010

Ram Sajja  
Managing Director



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

[Rs. in Millions]

	Half Year ended as on 30th Sep 2010	Half Year ended as on 30th Sep 2009
<b>SOURCES OF FUNDS:</b>		
<b>SHAREHOLDERS' FUNDS</b>		
a. Capital	187.82	187.82
b. Reserves and Surplus	488.97	485.57
	<b>676.79</b>	<b>673.39</b>
<b>DEFERRED TAX</b>	<b>3.21</b>	<b>2.66</b>
<b>LOAN FUNDS</b>	<b>192.13</b>	<b>139.68</b>
<b>Total</b>	<b>872.13</b>	<b>815.73</b>
<b>FIXED ASSETS</b>	<b>530.53</b>	<b>466.02</b>
<b>INVESTMENTS</b>	<b>92.76</b>	<b>192.23</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
a. Inventory	152.65	130.87
b. Sundry Debtors	282.04	350.84
c. Cash and Bank Balances	50.74	9.24
d. Other current assets	102.63	100.74
e. Loans and Advances	20.76	18.00
	<b>608.82</b>	<b>609.69</b>
Less: Current Liabilities & Provisions		
a. Liabilities	333.99	418.06
b. Provisions	26.00	34.18
	<b>359.99</b>	<b>452.24</b>
<b>NET CURRENT ASSETS</b>	<b>248.83</b>	<b>157.45</b>
<b>MISCELLANEOUS EXPENDITURE</b>	-	-
<b>Total</b>	<b>872.12</b>	<b>815.70</b>

By order of the Board  
For Goldstone Technologies

Place : Hyderabad  
Date : 13-11-2010

Ram sajja  
Managing Director