



GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39100012

Consolidated Financial Results for the year ended March 31, 2010 (Audited) & Quarter ended June 30, 2010 (Un-Audited)

(Rs. In Millions except for data relating shares, EPS and Ratios)

Particulars	Quarter ending		Year ending	
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
	Unaudited		Audited	
1. (a) Net Sales/Income from Operations	138.27	147.06	568.54	603.79
(b) Other Operating Income	0.11	-	-	83.09
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	-	(37.04)	-
Consumption of raw materials	-	-	15.72	-
Employees cost	108.13	100.19	171.81	207.74
Depreciation	5.57	4.33	31.84	20.83
Other expenditure	16.72	38.99	359.83	427.98
Total	130.42	143.50	542.16	656.55
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.97	3.56	26.38	30.33
4. Other Income	2.66	1.76	8.61	6.46
5. Profit before Interest and Exceptional Items (3+4)	10.62	5.32	34.99	36.79
6. Interest	1.84	1.22	9.54	5.13
7. Profit after Interest but before Exceptional Items (5-6)	8.78	4.10	25.44	31.66
8. Exceptional items	-	-	0.11	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8.78	4.10	25.33	31.66
10. Tax expense	2.34	(1.81)	9.28	10.33
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.44	5.91	16.05	21.33
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	6.44	5.91	16.05	22.73
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			562.04	550.74
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.31	0.85	1.14
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.31	0.85	1.14
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 30th June 2009

Particulars	Quarter ending		Year ending	
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
	Unaudited		Audited	
1. Segment Revenue				
a) U.S.A.	105.18	110.74	407.11	530.64
b) India	37.67	38.08	180.74	162.69
Less: Inter Company Sales	(4.47)	-	(10.71)	-
Total Revenue from Operations	138.38	148.83	577.14	693.33
2. Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	7.81	16.47	48.13	(12.20)
b) India	8.38	(6.83)	18.70	69.81
Total	16.19	9.65	66.83	57.61
Less: interest (not allocable)	1.84	1.22	9.54	5.13
Less: Depreciation (not allocable)	5.57	4.33	31.84	20.83
Total Profit/(Loss) Before Tax	8.78	4.10	25.45	31.65

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2010. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2010.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th June 2010: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending : Nil
- The auditor's suggested higher tax provision in respect of certain receipts of Financial year 2009-10, as a result of which the Net Profit After Tax for the year ended March 31, 2010 is Rs.16.05 million as against Rs.23.46 million as reported in unaudited financial results of the company for the year ended March 31, 2010 on May 15, 2010.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending		Year ending	
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
	Unaudited		Audited	
Turnover	37.68	54.90	231.87	313.89
Profit before Tax	0.98	(1.26)	5.78	13.69
Profit after Tax	0.98	0.57	4.04	9.70

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 13-08-2010

D.P. Sreenivas
Executive Director

GOLDSTONE TECHNOLOGIES LIMITED



9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39100012

Stand-alone Financial Results for the year ended March 31, 2010 (Audited) & Quarter ended June 30, 2010 (Un-Audited)

(Rs. In Millions except for data relating shares, EPS and Ratios)

Particulars	Quarter ending		Year ending	
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
	Unaudited		Audited	
1. (a) Net Sales/Income from Operations	37.57	54.90	231.87	230.80
(b) Other Operating Income	0.11	-	-	83.09
2. Expenditure				
Increase in Inventory	-	-	(37.04)	-
Consumption of Movie Expenses	-	-	15.72	-
Employees cost	25.00	18.51	90.78	133.54
Depreciation	5.57	4.33	31.84	20.79
Other expenditure	6.95	33.87	123.78	147.18
Total	37.52	56.71	225.08	301.51
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.16	(1.81)	6.79	12.38
4. Other Income	2.66	1.76	8.61	6.43
5. Profit before Interest and Exceptional Items (3+4)	2.81	(0.04)	15.39	18.81
6. Interest	1.84	1.22	9.51	5.12
7. Profit after Interest but before Exceptional Items (5-6)	0.97	(1.26)	5.89	13.69
8. Exceptional items	-	-	0.11	-
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	0.97	(1.26)	5.78	13.69
10. Tax expense	-	(1.82)	1.73	3.99
11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	0.97	0.57	4.04	9.69
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	0.97	0.57	4.04	11.09
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			486.68	478.59
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.03	0.22	0.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.03	0.22	0.59
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 30th June 2009

Particulars	Quarter ending		Year ending	
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
	Unaudited		Audited	
1. Segment Revenue				
a) U.S.A.	0.00	18.58	59.73	157.62
b) India	37.67	38.08	180.74	162.69
Total Revenue from Operations	37.67	56.66	240.47	320.31
2. Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	0.00	11.13	28.54	(30.21)
b) India	8.38	(6.84)	18.70	69.80
Total	8.38	4.28	47.24	39.59
Less: interest (not allocable)	1.84	1.22	9.51	5.12
Less: Depreciation (not allocable)	5.57	4.33	31.84	20.79
Total Profit/(Loss) Before Tax	0.97	(1.26)	5.89	13.68

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2010. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2010.
- 2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- 3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- 4 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- 5 Details of Investor complaints received for the quarter ended 30th June 2010: Beginning: Nil, Received : 1 ; Disposed off: 1 ; Pending : Nil
- 6 The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 13-08-2010

D.P. Sreenivas
Executive Director