# **GOLDSTONE TECHNOLOGIES LIMITED**



9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31st MARCH 2010

(Rs. In Millions except for data relating shares EPS and Ratios)

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Particulars		Quarter ending		~
	31.03.2010 Unaudited	31.03.2009 Unaudited	31.03.2010 Unaudited	31.03.2009 Audited
(a) Net Sales/Income from Operations	147.96	124.80		
(b) Other Operating Income	147.90	73.15	307.30	83.09
2. Expenditure		73.13		03.09
Increase/decrease in stock in trade and work in progress	(24.37)	_	(24.37)	
Consumption of raw materials	3.20	_	3.20	_
Employees cost	102.77	105.63		207.74
Depreciation	12.45	4.70		
Other expenditure	39.76	40.45	132.30	
Total	133.80	150.78	542.92	656.55
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14.16	47.16	24.44	30.33
4. Other Income	2.67	1.60	8.46	
Profit before Interest and Exceptional Items (3+4)	16.83	48.76	32.90	36.79
6. Interest	5.12	0.71	8.77	5.13
7. Profit after Interest but before Exceptional Items (5-6)	5.12 11.71	48.05	24.13	31.66
8. Exceptional items		40.03	24.13	31.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11.71	48.05	24.13	31.66
10. Tax expense	0.59	0.91	0.67	10.33
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	11.12	47.14	23.46	21.33
12. Extraordinary Item (net of tax expense Rs.)	11.12	77.17	25.40	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	11.12	47.14	23.46	22.73
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
	550.74	476.79	550.74	476.79
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	1.88	1.25	1.14
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	1.88	1.25	1.14
17. Public Shareholding				
- No. of shares	15247913		15247913	
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered - Number of shares				
- Number of shares - Percentage of shares (as a % of the total shareholding ofpromoter and promoter		-	-	-
group)				
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153			
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter	100%	100%	100%	100%
group) - Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%
	10.02 /0	10.02 /0	10.02/0	10.02/0

Segment wise consolidated financial results:

Г	Particulars	Quarter ending	Quarter ending	Year ending	Year ending
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue				
	a) U.S.A.	88.27	102.00	395.94	530.64
	b) India	66.51	42.22	171.42	162.69
	Total Revenue from Operations	154.78	144.22	567.36	693.33
2.	Segment Results				
	Profit(+)/Loss(-) before tax , Deprn. & interest from				
	a) U.S.A.	4.95	50.76	46.71	(12.20)
	b) India	24.32	2.70	18.12	69.80
	Total	29.28	53.46	64.83	57.60
	Less: interest (not allocable)	5.12	0.71	8.77	5.13
	Less: Depreciation (not allocable)	12.45	4.70	31.93	20.83
	Total Profit/(Loss) Before Tax	11.71	48.05	24.13	31.64

# Notes :

- 1 The above results have been reveiwed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 15, 2010. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended March 31, 2010.
- 2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS 22) Accounting for Taxes on Income issued by ICAI.
- 3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- 4 The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like nseindia.com or www.bseindia.com.
- $5\quad \hbox{Figures for the previous year/period are regrouped/ rearranged wherever considered necessary}.$
- 6 Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending 31.03.2010	Quarter ending 31.03.2009	Year ending 31.03.2010	Year ending 31.03.2009
Turnover	63.83	117.38	230.69	313.89
Profit before Tax	6.76	45.33	5.38	13.69
Profit after Tax	6.33	43.82	4.87	9.70

7 Details of Investor complaints received for the quarter ended March 31, 2010 : Beginning: Nil, Received : Nil; Disposed off: Nil : Pending : Nil

By order of the Board For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad D.P. Sreenivas
Date : 15-05-2010 Executive Director

# **GOLDSTONE TECHNOLOGIES LIMITED**



9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31st MARCH 2010

(Rs. In Millions except for data relating shares, EPS and Ratios) Quarter ending Year ending Year ending 31.03.2010 31.03.2009 31.03.2010 31.03.2009 Unaudited Unaudited Unaudited Audited 1. (a) Net Sales/Income from Operations 63.83 44.23 230.69 230.80 (b) Other Operating Income 73.15 83.09 Increase/decrease in stock in trade and work in progress (24.37)(24.37 Consumption of raw materials 3.20 3.20 28.13 31.11 99.80 133.54 Employees cost Depreciation 12.45 4.70 31.93 20.79 Other expenditure 35.23 37.13 114.45 147.18 Total 54 64 72.94 225.01 301.51 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 9.21 44.44 5.69 12.38 4 Other Income 2 67 1 60 8 46 6 43 Profit before Interest and Exceptional Items (3+4) 11.88 46.04 14.15 18.81 6. Interest 5.12 0.71 8.77 5.12 7. Profit after Interest but before Exceptional Items (5-6) 6.76 45.33 13.69 5.38 Exceptional items 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 6.76 45.33 5.38 13.69 10. Tax expense 0.43 0.53 3.99 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 6.33 43.82 4.85 9.70 12. Extraordinary Item (net of tax expense Rs.) (1.40)13. Net Profit(+)/ Loss(-) for the period (11-12) 6.33 43.82 4 85 11 10 14. Paid-up equity share capital (Face Value of Rs.10/- each) 187.82 187.82 187.82 187.82 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 478.59 422.39 478.59 422.39 16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for 0.34 1.03 0.26 0.59 the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for 0.34 1.03 0.26 0.59 the previous year (not to be annualized) 17. Public Shareholding - No. of shares 15247913 15247913 15247913 15247913 Percentage of shareholding 81.18% 81.18% 81.18% 81.18% 18. Promoters and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding ofpromoter and promoter Percentage of shares (as a% of the total share capital of the company b) Non-encumbered 3534153 3534153 3534153 3534153 - Percentage of shares (as a % of the total shareholding ofpromoter and promoter 100% 100% 100% 100%

### Segment wise standalone financial results:

Particulars	Quarter ending	Quarter ending	Year ending	Year ending
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) U.S.A.	-	76.76	59.28	157.62
b) India	49.82	42.22	163.19	162.69
Total Revenue from Operations	49.82	118.98	222.47	320.31
2. Segment Results				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) U.S.A.	-	48.96	27.95	(30.21)
b) India	24.32	1.79	18.12	69.80
Total	24.32	50.75	46.07	39.59
Less: interest (not allocable)	5.12	0.71	8.77	5.12
Less: Depreciation (not allocable)	12.45	4.70	31.93	20.79
Total Profit/(Loss) Before Tax	6.75	45.34	5.37	13.68

18.82%

18.82%

18 829

18 82%

### Notes :

- 1 The above results have been reveiwed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 15, 2010. The
- 2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS 22) Accounting for Taxes on Income issued by ICAI
- 3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.
   Figures for the previous year/period are regrouped/ rearranged wherever considered necessary

- Percentage of shares (as a% of the total share capital of the company

Details of Investor complaints received for the quarter ended 31st March 2010. Beginning: Nil, Received: Nil; Disposed off:Nil: Pending: Nil

By order of the Board For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad D.P. Sreenivas
Date : 15-05-2010 Executive Director