

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-391200



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st December 2008

Particulars	Rs.in Millions				
	Quarter ended 31.12.2008	Quarter ended 31.12.2007	Nine Months ended 31.12.2008	Nine Months ended 31.12.2007	Year ended 31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue					
1 Net Sales/ Income from Operations	67.53	107.05	203.93	305.54	601.39
2 Other Income	2.15	1.86	30.43	8.83	14.20
3 Total Income (1+2)	69.68	108.91	234.35	314.37	615.59
4 Expenditure					
a) Consumption of materials	0.00		0.00		3.40
b) Employees Cost	17.16	56.45	97.73	164.70	178.54
c) Depreciation	4.20	4.25	15.59	12.61	16.83
d) Other expenditure	43.58	22.63	83.24	66.87	273.80
Total	64.94	83.33	196.56	244.18	472.57
5 Interest	1.35	1.13	3.85	2.42	4.78
6 Exceptional items					
Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)	3.39	24.45	33.94	67.77	138.24
8 Tax expense	1.51	(0.52)	4.37	(1.90)	14.76
9 Net Profit / (Loss) after ordinary Activities after tax (7 - 8)	1.87	24.97	29.57	69.67	123.48
10 Extraordinary items					
11 Net Profit / (Loss) for the period (9-10)	1.87	24.97	29.57	69.67	123.48
12 Paid-up equity share capital (Face Value Rs.10)	187.82	184.37	187.82	184.37	184.37
13 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.					
14 Earning Per Share in Rs.(before extraordinary item)					
- Basic	0.10	1.35	0.52	3.44	7.98
- Diluted	0.05	1.35	0.39	3.44	7.84
Earning Per Share in Rs.(after extraordinary item)					
- Basic	0.10	1.35	0.58	3.44	7.98
- Diluted	0.05	1.35	0.43	3.44	7.84
15 Public Shareholding					
No. of Shares	15,247,913	#####	15,247,913	14,903,085	#####
Percentage of Shareholding	81.18%	80.83%	81.18%	80.83%	81.18%

Segment wise stand alone financial results for the quarter ended December 31, 2008

Particulars	Rs.in Millions				
	Quarter ended 31.12.2008	Quarter ended 31.12.2007	Nine Months ended 31.12.2008	Nine Months ended 31.12.2007	Year ended 31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) U.S.A.	48.88	86.80	155.34	267.35	231.71
b) India	20.80	22.11	79.01	47.04	383.88
Total Revenue from Operations	69.68	108.91	234.35	314.39	615.59
2. Segment Results					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) US Branch	16.81	21.57	48.93	59.46	5.57
b) India operations total	-7.87	8.28	4.46	23.35	154.28
Total	8.94	29.85	53.39	82.81	159.85
Less: interest (not allocable)	1.35	1.13	3.84	2.42	4.78
Less: Depreciation (not allocable)	4.20	4.25	15.59	12.62	16.83
Total Profit/(Loss) Before Tax	3.39	24.45	33.94	67.77	138.24

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th January, 2009.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 31st Dec 2008
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 31st Dec 2008 : Beginning: Nil, Received : 3 ; Disposed off: 3 : Pending :

By order of the Board
for Goldstone Technologies Limited

Place : Hyderabad
Date : 30-01-2009

D.P. Sreenivas
Executive Director