

GOLDSTONE TECHNOLOGIES LIMITED
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad,
 Ph. No 55470335/27807640, Fax +91-040-30620064
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2007



(Rs. In Millions)

Particulars	GOLDSTONE TECHNOLOGIES LIMITED				CONSOLIDATED			
	Quarter Ending		Year ending		Quarter ended		Year Ending	
	30/06/2007	30/06/2006	31/03/2007	3/31/2006	(3 Months)		31/03/2007	31/03/2006
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Net Sales/ Income from Operations	99.95	98.90	410.26	349.00	212.36	221.80	969.23	802.20
2 Other Income	3.51	1.70	5.90	12.10	3.53	1.70	6.88	12.10
3 Total Expenditure	76.40	84.60	320.65	329.40	185.17	186.20	832.98	777.70
a) Staff Cost	54.29	64.30	241.37	214.10	161.39	150.10	719.01	629.90
b) Other expenditure	22.11	20.30	79.28	115.30	23.77	36.10	113.97	147.80
4 Interest	0.58	1.10	4.06	8.50	0.58	1.10	4.10	8.80
5 Depreciation & Other Write Offs	4.03	4.60	16.00	16.30	4.03	4.60	16.00	16.40
6 Profit / (Loss) before Tax(1+2-3-4-5)	22.45	10.30	75.45	6.90	26.11	31.60	123.03	11.40
7 Provision for Taxation								
a) Income Tax	0.00	0.00	1.26	0.50	1.46	0.00	1.26	0.50
b) Fringe Benefit Tax	0.20	0.20	0.73	0.30	0.20	0.20	0.73	0.30
8 Provision for Deferred Tax (Asset)	(1.09)	(1.50)	(3.30)	(3.00)	(1.09)	(1.50)	(3.30)	(3.00)
9 Prior Period Adjustments	0.00	0.00	0.00	2.70	0.00	0.00	0.00	2.70
10 Net Profit / (Loss) after Tax (6-7-8-9)	23.34	11.60	76.76	6.40	25.55	32.90	124.34	10.90
11 Paid-up equity share capital (Face value of Rs. 10/- each)	130.01	130.01	130.01	111.01	130.01	130.01	130.01	111.01
12 Reserve excluding revaluation reserves (as per the balance sheet)				112.73				123.27
13 Earning Per Share in Rs.								
Basic	1.80	0.89	5.90	0.49	1.97	2.53	9.56	0.84
Diluted	1.80	0.89	5.90	0.49	1.97	2.53	9.56	0.84
14 Aggregate Non Promoter Share Holding								
No.of Shares	9457674	9457674	9457674	9457674	9457674	9457674	9457674	9457674
Percentage of Shareholding	72.74	72.74	72.74	85.19	72.74	72.74	72.74	72.74

SEGMENT-WISE UNCONSOLIDATED REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

PARTICULARS	Un-audited Quarter ended 30/06/2007	Un-audited Quarter ended 30/06/2006	Un-Audited Year ended 31/03/2007	Audited Year ended 31/03/2006
1) SEGMENT REVENUE				
a) SEGMENT - US BRANCH	91.26	81.70	353.74	280.30
b) SEGMENT - DOMESTIC BRANCH	12.20	18.90	62.42	80.90
LESS: INTER SEGMENT REVENUE	0.00	0.00	0.00	0.00
TOTAL	103.46	100.60	416.16	361.10
2) SEGMENT RESULT BEFORE TAX				
a) SEGMENT - US BRANCH	25.08	11.50	51.16	14.90
b) SEGMENT - DOMESTIC BRANCH	1.97	4.50	44.35	16.80
TOTAL	27.06	16.00	95.51	31.70
LESS: INTEREST (NOT ALLOCABLE)	0.58	1.10	4.06	8.50
LESS: DEPRECIATION (NOT ALLOCABLE)	4.03	4.60	16.00	16.30
TOTAL PROFIT BEFORE TAX	22.45	10.30	75.45	6.90

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th July, 2007.
- The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The financials of Foreign Subsidiaries have been incorporated in consolidated financial statements in accordance with the Accounting Standard 11 (AS - 11) on "The Effects of Changes in the Foreign Exchange Rates"
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Employees benefits for the quarter were provided on estimated basis as actuarial valuation is deferred to year end.
- Details of Investor complaints received for the quarter ended 30th June 2007: Beginning: Nil, Received :NIL ; Disposed off: NIL ; Pending : NIL

By order of the Board
 or GOLDSTONE TECHNOLOGIES LIMITE

Place : Secunderabad
 Date : 30-07-2007

D P Sreenivas
 Executive Director