

**GOLDSTONE TECHNOLOGIES LIMITED**

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 55470335/27807640, Fax +91-040-30620064



UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31st MARCH, 2006

SEGMENT-WISE UNCONSOLIDATED REVENUE AND RESULTS FOR THE QUARTER ENDED 31ST MARCH 2006

(Rs. In Crores)

Particulars	GOLDSTONE TECHNOLOGIES LIMITED					CONSOLIDATED					PARTICULARS	Un-audited Quarter ended		Un-audited	Un-audited	Audited for the Year ended
	Quarter Ending		9 Months	Year ending	Year ended	Quarter ended		9 months	Year	Year ended		31/03/2006	31/03/2005	9 months	Year	
	31/03/2006	31/03/2005	Ending			(3 Months)		ending	Ending					ending	Ending	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited						
1 Net Sales/ Income from Operations	7.73	4.40	26.82	34.55	41.22	16.84	4.4	62.28	79.12	46.96	1) SEGMENT REVENUE					
2 Other Income	0.12	0.07	0.22	0.34	0.35	0.12	0.07	0.22	0.34	0.35	a) SEGMENT - US BRANCH	5.12	3.25	22.39	27.51	7.41
3 Total Expenditure	6.19	6.26	25.23	31.42	37.89	17.42	6.26	56.33	73.75	43.04	b) SEGMENT - DOMESTIC BRANCH	2.61	1.15	4.43	7.04	33.81
a) Staff Cost	4.87	5.03	21.97	26.84	25.05	6.67	5.03	27.18	33.85	26.09						
b) Other expenditure	1.32	1.23	3.26	4.58	12.84	10.75	1.23	29.15	39.90	16.95	LESS: INTER SEGMENT REVENUE	0.00	0.00	0.00	0.00	0.00
4 Interest	0.21	0.20	0.57	0.78	0.83	0.21	0.20	0.57	0.78	0.85	TOTAL	7.73	4.40	26.82	34.55	41.22
5 Depreciation & Other Write Offs	1.13	0.37	1.11	2.24	1.58	1.13	0.37	1.11	2.24	1.58						
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.32	(2.36)	0.13	0.45	1.27	(1.80)	(2.36)	4.49	2.69	1.84	2) SEGMENT RESULT BEFORE TAX					
7 Provision for Taxation	0.00	0.00	0.09	0.09	0.00	0.00	0.00	0.09	0.09	0.00	a) SEGMENT - US BRANCH	0.70	(1.53)	1.18	1.88	1.46
a) Income Tax	0.00	0.00	0.07	0.07	0.00	0.00	0.00	0.07	0.07	-						
b) Fringe Benefit Tax	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02	-						
8 Provision for Deferred Tax (Asset)	(0.22)	0.00	0.00	(0.22)	(0.35)	(0.22)	0.00	0.00	(0.22)	(0.35)	b) SEGMENT - DOMESTIC BRANCH	0.95	(0.26)	0.62	1.57	2.22
9 Prior Period Adjustments	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.04	TOTAL	1.65	(1.79)	1.80	3.45	3.68
10 Net Profit / (Loss) after Tax (6-7-8-9)	0.54	(2.36)	0.04	0.58	1.59	(1.58)	(2.36)	4.40	2.82	2.16	LESS: INTEREST (NOT ALLOCABLE)	0.21	0.20	0.56	0.77	0.83
11 Paid-up equity share capital (Face value of Rs. 10/- each)	11.10	10.84	11.10	11.10	10.84	11.10	10.84	11.10	11.10	10.84	LESS: DEPRECIATION (NOT ALLOCABLE)	1.12	0.37	1.11	2.23	1.58
12 Reserve excluding revaluation reserves (as per the balance sheet)	-	-	-	-	10.23	-	-	-	-	10.81	TOTAL PROFIT BEFORE TAX	0.32	(2.36)	0.13	0.45	1.27
13 Earning Per Share in Rs.																
Basic	0.48	(2.18)	0.04	0.52	1.47	(1.42)	(2.18)	3.96	2.54	1.99	<u>Notes on Segment Information:</u>					
Diluted	0.48	(2.18)	0.04	0.52	1.47	(1.42)	(2.18)	3.96	2.54	1.99	Segment Capital Employed: Fixed Assets used in the company's business or liabilities contracted					
14 Aggregate Non Promoter Share Holding											have not be identified to any particular reportable segments. The Company believes that is					
No. of Shares	9457674	9194754	9457674	9457674	8824749	9457674	9194754	9457674	9457674	8824749	currently not practical to provide segment disclosures relating to the Fixed Assets and Capital					
Percentage of Shareholding	85.19	84.83	85.19	85.19	81.42	85.19	84.83	85.19	85.19	81.42	Employed					

Notes :

- During the Quarter under review the Sales are up by 75.68% and recorded Net Profit of Rs. 0.54 crores against Net Loss of Rs. 2.36 crores for the corresponding quarter of the previous year.
- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29th April, 2006.
- The above results are subject of Limited Review by the Statutory Auditors of the Company.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

- The financials of Foreign Subsidiaries have been incorporated in consolidated financial statements in accordance with the Accounting Standard 11 (AS - 11) on "The Effects of Changes ' in the Foreign Exchange Rates"
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 31st March, 2006: Beginning: Nil, Received: 6 , Disposed off: 6, Pending: Nil.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad  
Date : 29-04-2006

D.P.SREENIVAS  
DIRECTOR