



Goldstone Technologies Limited

-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-2780191

UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th Sep, 2004

(Rs. in Crores)

Particulars	Quarter ended 30-09-04	Quarter ended 30-09-03	Half Year ended 30-09-04	Half Year ended 30-09-03	For the year 31-03-2004 Audited
1 Net Sales/ Income from Operations	14.16	16.54	30.36	28.55	57.27
2 Other Income	0	0.00	0.00	0.00	0.05
3 Total Expenditure	12.19	14.75	25.95	25.33	50.65
a) Staff Cost	10.59	11.65	20.74	20.21	30.30
b) Other expenditure	1.6	3.10	5.21	5.12	20.35
4 Interest	0.22	0.33	0.46	0.59	1.02
5 Depreciation & Other Write Offs	0.39	0.32	0.80	0.68	1.88
6 Profit / (Loss) before Tax(1+2-3-4-5)	1.36	1.14	3.15	1.95	3.77
7 Provision for Taxation	0.00	0.00	0.00	0.00	0.00
8 Provision for Deferred Taxation (Asset)	(0.02)	(0.04)	(0.04)	(0.08)	(0.09)
9 Prior Period Adjustments	0.00	0.00	0.00	0.00	0.08
10 Net Profit / (Loss) after Tax (6-7+8-9)	1.38	1.18	3.19	2.03	3.78
11 Paid-up equity share capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)					
13 Earning Per Share in Rs.					
Basic	1.27	1.09		1.87	3.81
Diluted	1.27	1.09		1.87	3.81
14 Aggregate Non Promoter Share Holding					
No.of Shares	7747288	7556288			7913308
Percentage of Shareholding	71.48	69.72			73.01

Notes :

- 1 The above financial results for the quarter ended 30th Sep 2004, which are subject to 'Limited Review' by the Auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors on 30th Oct 2004
- 2 The entire Income of the company is only from single Business viz., Software Development hence Segment wise reporting is not applicable
- 3 The provisions for deferred Tax Liability/ (Asset) has been made in accordance with AS-22
- 4 Number of compliants to the quarter ended 30th Sep 2004: Beginning: 1, Disposed off: 1, Pending : Nil

for and on behalf of the Board

Place : Secunderabad
Date : 30th Oct, 2004

M V S R Kamesam
Director