

Goldstone Technologies Limited

9-1-83 & 84, AMARCHAND SHARMA COMPLEX
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UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DEC, 2003

(Rs. in Crores)

Particulars	Third Quarter ended 31st Dec'03	Corresponding Quarter of the Previous Year 31st Dec'02	Nine months ended 31st Dec'03	Corresponding Nine months ended 31st Dec'02	Audited for the Previous Year (Twelve Months) 31st Mar'03
1 Net Sales/ Income from Operations	17.50	11.91	46.05	37.96	48.75
2 Other Income	0.00	0.03	0.00	0.10	0.14
3 Total Expenditure	16.02	10.07	41.35	35.81	45.35
a) Staff Cost	12.17	7.91	32.38	27.20	30.10
b) Other expenditure	3.85	2.16	8.97	8.61	15.25
4 Interest	0.24	0.30	0.83	0.94	0.94
5 Depreciation & Other Write Offs	0.08	0.56	0.76	0.95	0.97
6 Profit / (Loss) before Tax(1+2-3-4-5)	1.16	1.01	3.11	0.36	1.63
7 Provision for Taxation	0.00	0.00	0.00	0.00	(0.10)
8 Deferred Taxation	0.04	0.06	0.12	0.05	0.15
9 Prior Period Adjustments	0.00	0.00	0.00	(1.80)	(1.18)
10 Net Profit / (Loss) after Tax (6-7+8-9)	1.20	1.07	3.23	(1.39)	0.50
11 Paid-up equity sahre capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)	-	-	-	-	3.77
13 Earning Per Share in Rs.					
Basic	1.11	1.00	2.98		0.47
Diluted	1.11	1.00	2.98		0.47
14 Aggregate Non Promoter Share Holding					
No.of Shares	7913308	7650419	7913308	7650419	7556288
Percentage of Shareholding	73.01	70.58	73.01	70.58	69.72

NOTES :

- The above results have been approved by the Board of Directors at its meeting held on 30.01.04 and have been subjected to Limited Review" by the Auditors of the Company
- The entire Income of the company is only from single Business viz., Software Development hence segmentwise reporting is not applicable.
- The provisions for Deferred Tax(Liability)/Assets has been made in accordance with AS-22
- Status of the investor complaints :

Pending on 01-10-2003		Pending on 31.12.03	
Received	Resolved	Received	Resolved
NIL	NIL	NIL	NIL

for and on behalf of the Board

Place : Secunderabad
Date : 30.01.2004

L P Sashikumar
Director