



Goldstone Technologies Limited

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-27801910

UNAUDITED FINANCIAL RESULTS [PROVISIONAL] FOR THE HALF YEAR ENDED 30th SEPTEMBER 2002

(Rs. in Crores)

Particulars	Quarter ended 30-09-02	Quarter ended 30-09-01	Half Year ended 30-09-02	Previous year 9 Months ended Audited 31-03-2002
1 Net Sales/ Income from Operations	15.84	9.26	26.05	28.29
2 Other Income	0	0.00	0.07	0.71
3 Total Expenditure	16.76	7.93	25.74	33.73
a) Staff Cost	13.67	4.54	19.29	22.41
b) Other expenditure	3.09	3.39	6.45	11.32
4 Interest	0.31	0.35	0.64	1.12
5 Depreciation & Other Write Offs	0.10	0.39	0.39	1.69
6 Dimunition in value of Investmetns	0.00	0.00	0.00	0.58
7 Profit / (Loss) before Tax(1+2-3-4-5-6)	1.33	0.59	0.65	8.12
8 Provision for Taxation	0.00	0.00	0.00	0.00
9 Deferred Tax Asset/[Liability]	0.00	0.00	0.01	0.24
10 Product Development Expenses	0.00	0.00	0.00	3.98
11 Prior Period Adjustments	1.32	0.00	1.80	0.74
10 Net Profit / (Loss) after Tax (7-8-9-10-11)	2.65	0.59	2.46	11.60
11 Paid-up equity sahre capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)		28.64		3.41
13 Earning Per Share in Rs Basic&Diluted		0.55		
14 Aggregate Non Promoter Share Holding				
No.of Shares	8573788		8573788	8142679
Percentage of Shareholding	79.11		79.11	75.13

-1.8

Notes :

- 1 The above results have been approved by the Board of Directors at its meeting held on 31st October 2002 and have been subjected to 'Limited Review' by the Auditors of the Company
- 2 The Company is primarily engaged in the Business of Software Development comprising both onsite and offshore Operations. Since the nature of the activities is governed by the same nature of risks, these can be grouped as a Single sgement in the above disclosures. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standrad on 'Segement Reporting [AS-17]".
- 3 Corresponding figures for the previous period are not given as the accouting year of the company was changed to April to March from July to June during the current year.

for and on behalf of the Board

Place : Secunderabad
Date : 31st Oct, 2002

L P Sashikumar
Director